

May 2024 v1.0

THE  
**MORTGAGE  
LENDER**  
real life lending

Complete

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# RESIDENTIAL PRODUCT GUIDE.

## Latest content updates

- Selected rate changes across core range
- New £0 up front fee products
- New Real Life Shared Ownership range
- New Real Life Large Loans and Interest Only range
- Loans available up to £1.25 million

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# CON- TENTS

<b>Real Life Product Criteria</b>	<b>3</b>
<b>Real Life Core Range</b>	<b>4-12</b>
<b>Real Life Shared Ownership</b>	<b>12</b>
<b>Real Life Large Loans</b>	<b>13-14</b>
<b>Key Criteria</b>	<b>15-16</b>
<b>Key Documents</b>	<b>16</b>

## **Key Criteria**

- For customers with **less than perfect credit**
- For customers with **complex income types**
- For customers who are **self-employed**

## REAL LIFE PRODUCT CRITERIA

Criteria	Real Life 0	Real Life 1	Real Life 2	Real Life 3	Real Life 4	Real Life 5
<b>Unsecured Arrears</b>	0 in 36 months	Maximum 2 missed payments in last 6 months allowed on each unsecured credit agreement. Arrears ignored if the current balance is under £500.				
<b>Secured Arrears (missed payments)</b>	0 in 36 months	0 in 24 months	1 in 24 months, 0 in last 12 months.	2 in 24 months, 0 in last 12 months.	3 in 24 months, 0 in last 12 months.	4 in 24 months, 0 in last 12 months.
<b>CCJ Number</b>	0 in 36 months	0 in 36 months	1 in 36 months (0 in 6 months) Ignore CCJ <£300	3 in 36 months (0 in 6 months) Ignore CCJ < £300	3 in 36 months (0 in 6 months) Ignore CCJ < £300	3 in 36 months (0 in 6 months) Ignore CCJ < £300
<b>Defaults</b>	0 in 36 months	0 in 36 months	1 in 36 months (0 in 6 months)	4 in 36 months (0 in 6 months)	4 in 36 months (0 in 6 months)	4 in 36 months (0 in 6 months)
<b>Bankruptcy (clean profile since discharge)</b>	None	Discharged 72 months	Discharged 72 months	Discharged 36 months + (clean 36 months)	Discharged 24 - 35 months + (clean 12 months)	Discharged 12 - 23 months + (clean 12 months)
<b>IVA (or Trust Deed in Scotland) (clean profile since discharge)</b>	None	Discharged 72 months	Discharged 72 months	Discharged 36 months + (clean 36 months)	Discharged 24 - 35 months + (clean 12 months)	Discharged 12 - 23 months + (clean 12 months)
<b>Repossession</b>	None	None	None	6 years	6 years	6 years
<b>Debt Management Plan</b>	None	None	Acceptable (negotiated payment)	Acceptable (negotiated payment)	Acceptable (negotiated payment)	Acceptable (negotiated payment)
<b>Max LTV</b>	90%	90%	85%	80%	75%	70%
<b>Payday loans</b>	0 in 36 months	Payday loans must be satisfied 12 months prior to application. No defaulted payday loans in 12 months.	Current/recent loans considered			

### Notes

- Credit score will not be used to determine product rate, with the exception of 90% LTV where a minimum credit score of 200 is required for RLO and RL1.
- Unsecured arrears - Maximum 2 missed payments in the last 6 months allowed on each unsecured credit agreement.
- Unsecured arrears ignored if the current balance is under £500.
- RLO only - Unsecured arrears assessed on worst status basis.
- Secured arrears will be assessed on missed payments.
- No missed payments in last 12 months on secured loans.
- No CCJs or defaults in last 6 months.
- Utility and Communications defaults are not considered adverse credit.
- 90% is maximum LTV, inclusive of any fees added to the loan.

### Product Information Sheets

All Product Information Sheets are available from [themortgagelender.com/product-information-sheets](https://themortgagelender.com/product-information-sheets)

## REAL LIFE CORE RANGE

Real Life 0	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	75%	6.04%	£1,495	8.25%	Purchase & Remortgage	v1.24.1	App fee £150, TT £30, Valuation variable	None
		6.39%	£995	8.25%	Purchase & Remortgage	v1.24.1	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.54%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	6.34%	£1,495	8.25%	Purchase & Remortgage	v1.24.2	App fee £150, TT £30, Valuation variable	None
		6.69%	£995	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.84%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	85%	6.69%	£1,495	8.25%	Purchase & Remortgage	v1.24.2	App fee £150, TT £30, Valuation variable	None
		7.04%	£995	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.19%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	90%	6.89%	£1,495	8.25%	Purchase only	v2.24.3	App fee £150, TT £30, Valuation variable	Property must have EPC rating A-C Minimum loan £120,000
		7.34%	£0	8.25%	Purchase only	v2.24.3	App fee £150, TT £30, Standard valuation £0	Property must have EPC rating A-C Minimum loan £120,000

## REAL LIFE CORE RANGE

Real Life 0	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
5 Year Fixed	75%	5.79%	£1,495	8.25%	Purchase & Remortgage	v1.24.2	App fee £150, TT £30, Valuation variable	None
		5.94%	£995	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		5.99%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	5.99%	£1,495	8.25%	Purchase & Remortgage	v1.24.2	App fee £150, TT £30, Valuation variable	None
		6.14%	£995	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.19%	£0	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	None
	85%	6.34%	£1,495	8.25%	Purchase & Remortgage	v1.24.2	App fee £150, TT £30, Valuation variable	None
		6.49%	£995	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.54%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	90%	6.52%	£1,495	8.25%	Purchase only	v2.24.3	App fee £150, TT £30, Valuation variable	Property must have EPC rating A-C Minimum loan £120,000
		6.72%	£0	8.25%	Purchase only	v2.24.3	App fee £150, TT £30, Standard valuation £0	Property must have EPC rating A-C Minimum loan £120,000

## REAL LIFE CORE RANGE

Real Life 1	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	70%	6.24%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.59%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.74%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	75%	6.27%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.62%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.77%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	6.52%	£1,495	8.25%	Purchase & Remortgage	v1.24.2	App fee £150, TT £30, Valuation variable	None
		6.87%	£995	8.25%	Purchase & Remortgage	v1.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.02%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	85%	6.84%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.19%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.34%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	90%	7.04%	£1,495	8.25%	Purchase only	v2.24.3	App fee £150, TT £30, Valuation variable	Property must have EPC rating A-C Minimum loan £120,000
		7.49%	£0	8.25%	Purchase only	v2.24.3	App fee £150, TT £30, Standard valuation £0	Property must have EPC rating A-C Minimum loan £120,000

Purchase and remortgage available on all products unless stated. All mortgages on a capital and interest basis.

The product revert rates are based on TML's Residential Base Rate plus the product margin. TML Residential Base Rate, currently 5.25%, will be subject to a floor of 0.75%. Correct as of the 17/11/2023.

## REAL LIFE CORE RANGE

Real Life 1	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
5 Year Fixed	70%	6.04%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.19%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.24%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	75%	6.09%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.24%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.29%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	6.14%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.29%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.34%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	85%	6.49%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.64%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.69%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	90%	6.67%	£1,495	8.25%	Purchase only	v2.24.2	App fee £150, TT £30, Valuation variable	Property must have EPC rating A-C Minimum loan £120,000
		6.87%	£0	8.25%	Purchase only	v2.24.2	App fee £150, TT £30, Standard valuation £0	Property must have EPC rating A-C Minimum loan £120,000

Purchase and remortgage available on all products unless stated. All mortgages on a capital and interest basis.

The product revert rates are based on TML's Residential Base Rate plus the product margin. TML Residential Base Rate, currently 5.25%, will be subject to a floor of 0.75%. Correct as of the 17/11/2023.

## REAL LIFE CORE RANGE

Real Life 2	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	70%	6.49%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.84%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.99%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	75%	6.67%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.02%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.17%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	6.97%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.32%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.47%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	85%	7.04%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.39%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.54%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None

Purchase and remortgage available on all products unless stated. All mortgages on a capital and interest basis.

The product revert rates are based on TML's Residential Base Rate plus the product margin. TML Residential Base Rate, currently 5.25%, will be subject to a floor of 0.75%. Correct as of the 17/11/2023.

## REAL LIFE CORE RANGE

Real Life 2	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
5 Year Fixed	70%	6.37%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.52%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.57%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	75%	6.43%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.58%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.63%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	6.57%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.72%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.77%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	85%	6.94%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.09%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.14%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None

## REAL LIFE CORE RANGE

Real Life 3	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	70%	6.84%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.19%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.34%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	75%	6.94%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.29%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.44%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	7.14%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.49%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.64%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
5 Year Fixed	70%	6.74%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		6.89%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		6.94%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	75%	6.89%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.04%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.09%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None
	80%	6.99%	£1,495	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	None
		7.14%	£995	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.19%	£0	8.25%	Purchase & Remortgage	v5.24.2	App fee £0, TT £0, Standard valuation £0	None

## REAL LIFE CORE RANGE

Real Life 4	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	70%	7.24%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	None
		7.59%	£995	8.25%	Purchase & Remortgage	v2.24.3	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		8.24%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	Bankruptcy/IVA range
	75%	7.29%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	None
		7.64%	£995	8.25%	Purchase & Remortgage	v2.24.3	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		8.29%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	Bankruptcy/IVA range
5 Year Fixed	70%	6.99%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	None
		7.14%	£995	8.25%	Purchase & Remortgage	v2.24.3	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		7.99%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	Bankruptcy/IVA range
	75%	7.03%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	None
		7.18%	£995	8.25%	Purchase & Remortgage	v2.24.3	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		8.03%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	Bankruptcy/IVA range

## REAL LIFE CORE RANGE

Real Life 5	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	70%	7.54%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	None
		7.89%	£995	8.25%	Purchase & Remortgage	v2.24.3	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		8.54%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	Bankruptcy/IVA range
5 Year Fixed	70%	7.34%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	None
		7.49%	£995	8.25%	Purchase & Remortgage	v2.24.3	App fee £0, TT £0, Standard valuation £0	Free standard legal fees (remortgage only) or £500 cashback (purchase or remortgage)
		8.34%	£1,495	8.25%	Purchase & Remortgage	v2.24.3	App fee £150, TT £30, Valuation variable	Bankruptcy/IVA range

## REAL LIFE SHARED OWNERSHIP

Real Life 1	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	75%	6.74%	£499	8.25%	Purchase only	v2.24.2	App fee £150, TT £30, Standard valuation £0	Property must have EPC rating A-C
		6.99%	£0	8.25%	Purchase only	v2.24.2	App fee £0, TT £0, Standard valuation £0	Property must have EPC rating A-C
5 Year Fixed	75%	6.44%	£499	8.25%	Purchase only	v2.24.2	App fee £150, TT £30, Standard valuation £0	Property must have EPC rating A-C
		6.59%	£0	8.25%	Purchase only	v2.24.2	App fee £0, TT £0, Standard valuation £0	Property must have EPC rating A-C

- Please see Key Criteria on page 15 and 16.
- For full criteria, please refer to our Residential Criteria Guide.
- Full Shared Ownership FAQs available on our website.
- Capital and interest only.

## REAL LIFE LARGE LOANS AND INTEREST ONLY

Real Life 0	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	75%	6.04%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest, part & part or interest only.
		5.94%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest, part & part or interest only.
	80%	6.34%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.24%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.
	85%	6.69%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.59%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.
5 Year Fixed	75%	5.84%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest, part & part or interest only.
		5.74%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest, part & part or interest only.
	80%	6.04%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		5.94%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.
	85%	6.39%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.29%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.

- Please see Key Criteria on page 15 and 16.
- For maximum loan and LTV criteria please see page 15.
- For full criteria, please refer to our Residential Criteria Guide.

## REAL LIFE LARGE LOANS AND INTEREST ONLY

Real Life 1	LTV	Initial Rate	Completion Fee	Revert Rate (TML Base Rate + margin)	Type	Version	Fees	Incentives/Notes
2 Year Fixed	75%	6.27%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest, part & part or interest only.
		6.17%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest, part & part or interest only.
	80%	6.52%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.42%	£2,995	8.25%	Purchase & Remortgage	v2.24.1	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.
	85%	6.84%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.74%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.
5 Year Fixed	75%	6.14%	£2,995	8.25%	Purchase & Remortgage	v5.24.1	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest, part & part or interest only.
		6.04%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest, part & part or interest only.
	80%	6.19%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.09%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.
	85%	6.54%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Standard valuation £0	Minimum loan £500,000, available on capital & interest or part & part.
		6.44%	£2,995	8.25%	Purchase & Remortgage	v5.24.2	App fee £150, TT £30, Valuation variable	Minimum loan £500,000, available on capital & interest or part & part.

- Please see Key Criteria on page 15 and 16.
- For maximum loan and LTV criteria please see page 15.
- For full criteria, please refer to our Residential Criteria Guide.

## KEY CRITERIA

### Fees

Purchase & Remortgage	
<b>Completion Fee</b>	£0-£2995
<b>Application Fee</b>	£0 - £150
<b>Standard Legal Fees</b>	Variable (not applicable dependent on product)
<b>Telegraphic Transfer Fee</b>	£0 - £30
<b>Valuation Fee</b>	Variable (not applicable dependent on product)

Please refer to the Residential Fees and Tariff of Charges for valuation fee scale information and for other fees and charges that may apply

### Early Repayment Charges

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>2 year products</b>	3%	2%	-	-	-
<b>5 year products</b>	5%	4%	3%	2%	1%

### Maximum Loan and LTV Limits

Maximum Loan Size	RL Product Range						Shared Ownership		Interest Only		Part & Part	
	RL 0	RL 1	RL 2	RL 3	RL 4	RL 5	RL 0	RL 1	RL 0	RL 1	RL 0	RL 1
<b>£405,000</b>	-	-	-	-	-	-	75%	75%	-	-	-	-
<b>£600,000</b>	90%	90%	85%	80%	75%	70%	-	-	75%	75%	85%	85%
<b>£750,000</b>	80%	80%	80%	80%	75%	70%	-	-	75%	75%	80%	80%
<b>£1,000,000</b>	80%	80%	75%	75%	75%	70%	-	-	75%	75%	80%	80%
<b>£1,250,000</b>	75%	75%	-	-	-	-	-	-	75%	75%	75%	75%

### Property

- Minimum valuation £70k (£150k in London and South East).
- For unacceptable property types please see our Property Criteria Guide or contact your local BDM or our Business Development Hub.

### Loan

- Minimum loan £25,001 unless stated otherwise.
- Maximum loan £1.25m dependent on product (above on referral basis).
- Gifted equity considered.

### Income

- Overtime, employment bonus, and commission, at 100%, except for any loan > £1m where a maximum of 75% of the last 3 months average is considered with evidence of sustainability.
- Car allowance and regional allowance at 100%.
- Shift allowance at 50% can be included if paid weekly, monthly or quarterly.
- For self-employed applicants we accept profit before tax plus salary as income.

### Debt Consolidation

- Where the applicant is using remortgage funds to consolidate unsecured debt, we will add a condition to the offer which requires the nominated solicitor/conveyancer to repay the debts directly. The nominated solicitor/conveyancer may charge the applicant for fulfilling this condition.

### 90% LTV

- Minimum credit score applies - 200 for RLO and RL1
- Minimum loan £120,000
- Properties with Energy Performance Certificate (EPC) rating A-C only
- 90% LTV lending is maximum LTV, inclusive of any fees being added to the loan.

## KEY CRITERIA

### Free Standard Legal Fees

The standard legal conveyancing work will be carried out by TML's panel solicitor, Aberdeen Conside, at no cost to the customer. Please note, standard legal conveyancing does not include:

- Transfer of title or unregistered titles
- Transfer of Equity
- Discharge of second or subsequent charges

This list is not exhaustive. If there is any non-standard legal work required, the conveyancer will liaise directly with the customer and provide a quote for costs.

### Shared Ownership

- Minimum loan £25,001, maximum loan £405,000
- Properties with Energy Performance Certificate (EPC) rating A-C only
- 95% of share purchased, up to 75% LTV against open market value
- Leasehold properties only

### Large Loans

- Minimum loan £500,000, maximum loan £1.25m
- Loans over £1m require evidence of 2 years income, most recent year used for affordability
- Up to 5x LTI on large loans, loans > £1m on a Capital & Interest repayment basis only

### Interest Only

- Interest Only and Part & Part
- Minimum loan £500,000, maximum loan £1.25m
- Loans over £1m require evidence of 2 years income, most recent year used for affordability
- Affordability will be assessed on a Capital and Interest basis
- **Acceptable repayment vehicles are:**
  - Sale of mortgage property, subject to minimum equity of £250k (70% LTV)
  - Sale of other UK property, subject to sufficient equity at the point of application
  - Simple investment vehicles, e.g. ISAs, current value used
  - UK based cash/savings, current value used.

### Full criteria guide

Our full residential criteria can be found in our Residential Criteria Guide.

[themortgagelender.com/residential/lending-criteria](https://themortgagelender.com/residential/lending-criteria)

## KEY DOCUMENTS

### Supporting Information

To allow us to assess your case promptly and efficiently, please upload all relevant supporting documentation via the broker portal. If we do not receive them, this could cause delays.

#### Mandatory

- Signed Declaration.
- Signed Direct Debit Mandate.
- Evidence of deposit will be required. Please refer to our criteria guide.

#### Employed

- Last 2 months payslips.

#### Self Employed

- Last 2 years accounts OR Tax Calculations (SA302) with the corresponding tax year overviews (if trading 2 years or more).
- Last 3 months business bank statements.

#### Expiry Timescales

- DIP - 30 days
- Credit Search - 90 days
- Application - 180 days
- Valuation - 180 days
- Mortgage Offer - 90 days (extended to 184 days on new build properties, subject to the valuation remaining within its validity period and if not, a fresh valuation being carried out).

#### Contractors

- Copy of current contract.
- 2 months bank statements showing evidence of contractor income.

**Note:** Subcontractors under the CIS construction industry scheme are currently treated as an employed applicant. If income information by way YTD details is not provided on an applicant's payslip (s) to fully assess an application, alternative evidence or documentation to support any loan may be requested including the certified accounts or Tax Calculations (SA302) with corresponding Tax Year Overview in line with our Self-Employed applicant assessment.



**THANKS  
FOR LOOKING.**

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